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Source: hemscott.com
Date: 16 June 2005
Page: N/A
Circulation: N/A



Teleunit names Ezio Peri new COO, Francesco Cimica CEO

LONDON (AFX) - Teleunit SpA has appointed Ezio Peri as chief operating officer with immediate effect and can now proceed with the previously announced promotions which were held up by the former COO-designate unable to take up his post due to an unexpected change in his personal circumstances. Thus COO Francesco Cimica has now been appointed as chief executive and CEO Gianfranco Cimica as executive vice chairman. Teleunit provides fixed line telephony, wireless broadband, international calling cards, premium access numbers and content for mobile and wholesale services in Italy. newsdesk@afxnews.com Copyright AFX News Limited 2005. All rights reserved. The copying, republication or redistribution of AFX News content, including by framing or similar means, is expressly prohibited without the prior written consent of AFX News. AFX News and the AFX Financial News logo are registered trademarks of AFX News Limited

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Page: N/A
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Teleunit SpA Appoints Ezio Peri as Its Chief Operating Officer

2005-06-16 06:01 (New York)

By Kathrine Jebsen Moore

June 16 (Bloomberg) -- Teleunit SpA, an Italian telecommunications company that provides telephone networks, said it appointed Ezio Peri as its chief operating officer, effective immediately.

"Mr. Peri brings over 20 years' operational telecommunications, information technology and electronic engineering experience," the company said in a Regulatory News Service statement today.

Peri was previously a board member at companies including Telecom Italia SpA, Sun Microsystems Inc and Olivetti Research. The Perugia, Italy-based company also said Chief Operating Officer Francesco Cimica was appointed chief executive, replacing Gianfranco Cimica, now executive vice chairman.

The shares gained 2.4 percent to 21 pence as of 10:30 a.m. in London, increasing Teleunit's market value to 39.2 million pounds (\$71.3 million).

--Editor: Schweizer.

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