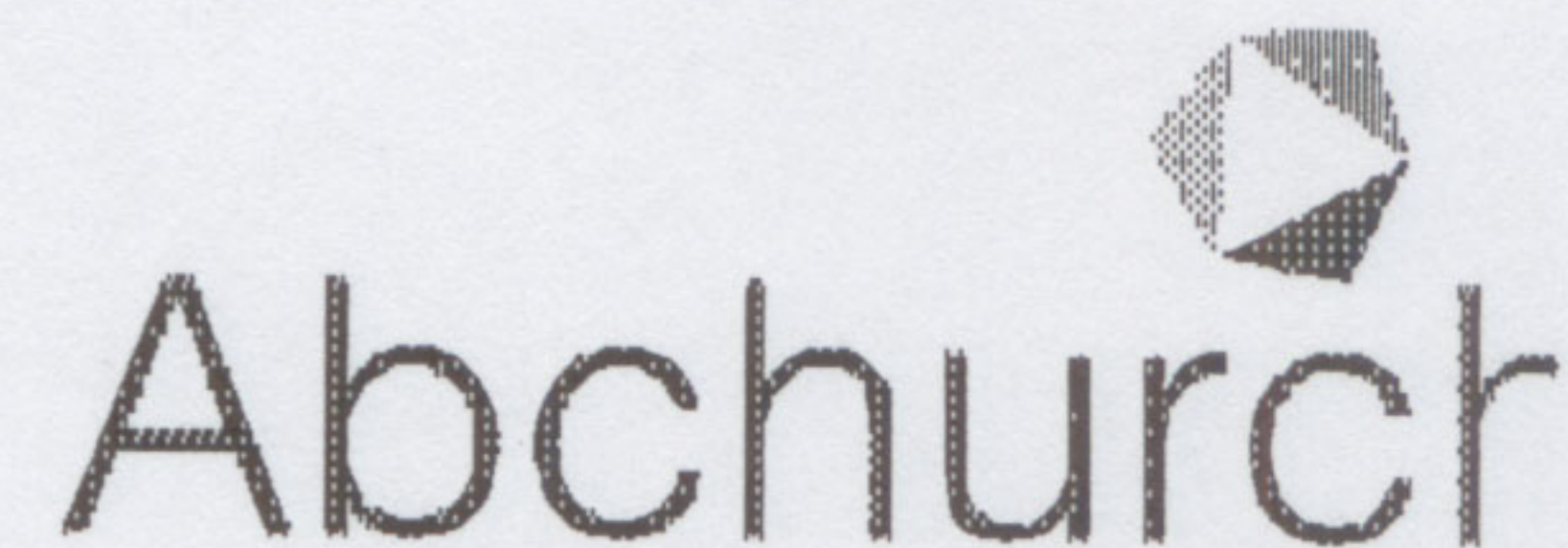


Client: Teleunit SpA
Source: Aim Bulletin
Date: 01 April 2005
Page: 11
Circulation: 0
Area(cm²): 70



Umbria lifts Teleunit's profits

Italian telephony services provider Teleunit reported higher than expected 2004 profits, even though it failed to gain additional wireless local loop licences during the year as planned because of government delays.

Profits rose from €3.8m to €5.6m on turnover 37% ahead at €61m. The Umbrian WLL business did generate profits in the period but the Tuscany service has only just started to generate revenues. The main source of profit were the premium access and international calling card services.

The fixed line contribution was flat but management believes its new Voice over IP service should kick start

Teleunit		
PRICE	12-MONTH CHANGE %	MARKET CAP: £M
25.25P	NA	47.3

growth this year.

The mobile content division will make a more significant contribution this year.

House broker Daniel Stewart has cut its 2005 forecast from €7.6m to €6.5m because it appears unlikely that Teleunit will be offering WLL services to any additional regions in the near future.