

## **Teleunit Shines on Bourse After Setting Foot in Italy Tuscany**

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(ANSA) - Perugia, February 16 - Italy's Perugia-based telecommunications company **Teleunit**, listed on the Alternative Investment Market (AIM) of the London Stock Exchange (LSE), became the bright star on the market after the company set foot in the Italian central region of Tuscany.

**Teleunit** made its debut on AIM on May 26, 2004. At the beginning, the company's shares were traded at a price of 0.2 British pounds (\$0.38/0.29 euro). After the company announced its entry in Tuscany with the wireless local loop (WLL) its shares sped up and the share price reached 18.5 pounds (\$35.1/26.9 euro) on February 1, 2005. **Teleunit** announced on February 8, 2005 that it had reached an agreement with Italian telecoms company Wirelink to use its WLL frequencies in Tuscany. The reply from the stock exchange was a 51.35 pct rise in the share price in ten days.