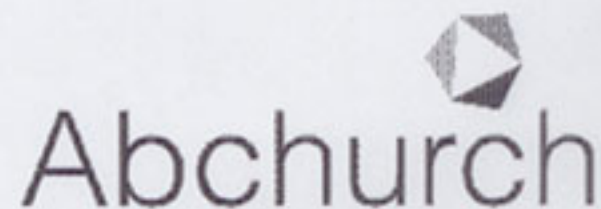


Client: Teleunit SpA
Source: Bloomberg
Date: 16 June 2005
Page: N/A
Circulation: N/A



Teleunit SpA Appoints Ezio Peri as Its Chief Operating Officer

2005-06-16 06:01 (New York)

By Kathrine Jebsen Moore

June 16 (Bloomberg) -- Teleunit SpA, an Italian telecommunications company that provides telephone networks, said it appointed Ezio Peri as its chief operating officer, effective immediately.

"Mr. Peri brings over 20 years' operational telecommunications, information technology and electronic engineering experience," the company said in a Regulatory News Service statement today.

Peri was previously a board member at companies including Telecom Italia SpA, Sun Microsystems Inc and Olivetti Research. The Perugia, Italy-based company also said Chief Operating Officer Francesco Cimica was appointed chief executive, replacing Gianfranco Cimica, now executive vice chairman.

The shares gained 2.4 percent to 21 pence as of 10:30 a.m. in London, increasing Teleunit's market value to 39.2 million pounds (\$71.3 million).

--Editor: Schweizer.