

Regulatory Announcement

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Company	Teleunit S.p.A
TIDM	TLU
Headline	Director Dealing and Transaction in own Shares
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Teleunit S.p.A
18 November 2008

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Teleunit SpA

("Teleunit", "the Group", "the Company; stock code: TLU)

Director Dealing and Transaction in own shares

Teleunit S.p.A announces that on 17 November 2008 the Company purchased 2,645,000 Ordinary Shares of EUR0.0125 ("Ordinary Shares") at a price of 2 pence per share in the market, to be held in treasury. On 17 and 18 November, the Company purchased a further 1,000,000 and 837,610 Ordinary Shares respectively, also to be held in treasury, at a price of 2 pence per share from Gianfranco Cimica, Chief Executive Officer of the Group. Following these purchases, of the 186,744,249 Ordinary Shares in issue the Company holds 10,282,610 in treasury which it intends to cancel in due course.

Gianfranco Cimica has a beneficial holding in TLU International SA, which holds 123,251,268 Ordinary Shares, representing 66.3 per cent. of the Group's issued share capital.

About Teleunit SpA

Based in Perugia in Central Italy, Teleunit is a telecom services provider to both business and residential customers throughout Italy. The Group operates in three distinct sectors: voice and data services (providing fixed line voice and data, wholesale, and wireless services to customers across Italy) and premium access services. Through its subsidiary, Neomobile SpA, Teleunit is also an active player in the Mobile Entertainment D2C arena. The Group is looking to expand its operations selectively in Italy and internationally. Teleunit listed on AIM in May 2004, the first Italian company to complete a primary listing in London. For more information, please visit the website: <http://ir.teleunit.it>

For further information, please contact:**Gianfranco Cimica, Chief Executive Officer, Teleunit SpA****00 39 075 528 3939****Oliver Rigby, Daniel Stewart & Company Plc****020 7776 6550**

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