

**Company** Teleunit S.p.A  
**TIDM** TLU  
**Headline** Result of Shareholder Meeting  
**Released** 11:34 22-Sep-08



RNS Number : 9600D  
Teleunit S.p.A  
22 September 2008

Teleunit SpA  
("Teleunit" or "the Group")  
**Result of Shareholder's Meeting**

The Group announces today the result of the Shareholder's Meeting held on Friday 19 September 2008.

At the meeting, the following resolutions were put to Shareholders:

- 1) proposal to evaluate a change in the Board from the current structure to the Italian structure, whereby Board Committees are substituted by a single independent "Collegio Sindacale" responsible for control and corporate governance matters;
- 2) proposal to evaluate the distribution to investors of a portion of TLU's Share Premium;
- 3) to provide the Company with authorisation to buy-back Teleunit shares to be held in treasury.

Shareholders' unanimously passed resolutions 1) and 3) but did not pass resolution 2).

**Update regarding outcome of AGCOM deliberation:**

As previously reported, the Group signed an extra judicial agreement with Telecom Italia in respect of long-standing uncollected receivables, providing for the payment of €9.8 million to the Group. To date, €7.1 million has been received with the remaining €2.7 million to be collected following a positive ruling from the AGCOM (Italy's "OFCOM"). The Group wishes to update Shareholders on the fact that the AGCOM met on September 17 to deliberate on the matter. The Group is not currently aware of the outcome but an official communication is expected sometime in the following weeks. A further update will be provided as soon as there are any developments.

**Notice of results:**

The Group advises that it will be announcing its interim results for the six months ended 30 June 2008 on Tuesday 30 September 2008.

**Enquiries:**

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